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**HANOVER REAL ESTATE PARTNERS APPOINTS CB RICHARD ELLIS AS  
EXCLUSIVE LEASING AGENT FOR 365,000-SQ.-FT. OFFICE BUILDING IN  
WARREN, N.J.**

**GREENWICH, CT. APRIL 14, 2009** – CB Richard Ellis, New Jersey’s largest commercial real estate brokerage firm, has been named exclusive leasing agent for 184 Liberty Corner Road, a 365,000-square-foot office building in Warren, New Jersey. CBRE’s Geoffrey Schubert and Sam Buckley, senior vice presidents, will be spearheading the marketing of this property, which is owned by a partnership under the control of Hanover Real Estate Partners.

“This building, which was custom-built for AT&T Labs, has more than 100,000 square feet of raised-floor area and offers the highest-level of electric and data capacity found anywhere in New Jersey,” stated Mr. Schubert. “These factors, coupled with its outstanding location, tremendous flexibility and quality space solutions, make it an ideal space for value-conscious tenants that are looking for a well-positioned facility. We believe that this represents a significant opportunity for the right tenant.”

Located in the heart of Somerset County, the seventh wealthiest county in the United States, 184 Liberty Corner Road is a four-story Class-A, 365,000-square-foot office building, which was built in 1984. The facility is easily accessible by Routes 287 and 78, major thoroughfares in the region, as well as by New Jersey Transit bus and rail service. The property offers state-of-the-art amenities, including a significant amount of data center space, abundant power, excess cooling capacity and a full-service cafeteria, and is situated conveniently near some of the area’s top hotels, local shopping and restaurants.

“We have enjoyed an ongoing relationship with CB Richard Ellis at a number of our properties and are pleased to work with them again at 184 Liberty Corner Road,” commented Ken Boyle, managing partner for Hanover Real Estate Partners. “We continue to be impressed with the company’s superior market research and local market knowledge. We are confident that with their strong presence in the market and our building’s many amenities, we’ll be able to find the right tenant or tenants for the space.”

**About Hanover Real Estate Partners**

Hanover Real Estate Partners is a national full service real estate investment company focused on owning, managing and operating its owned institutional grade commercial real estate. Its portfolio includes properties in the office, hospitality, residential and retail sectors located across the United States. For its

own account Hanover acquires and repositions valuable but often under-performing real estate assets and specializes in lease restructurings to realize untapped potential. Founded in 1981 and based in Greenwich, CT, Hanover approaches each asset from an owner's perspective, priding itself on its strong operating and management capabilities strictly applied to each of its investments. The company currently owns and manages an aggregate of 2.7 million square feet of office buildings and industrial/warehouse, 7 hotels, commercial real estate mortgages of \$200 million and land held for residential development with a total market value in excess \$650 million. Please go to [www.hanover-partners.com](http://www.hanover-partners.com) for more information.

#### **About CB Richard Ellis**

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has more than 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company three years in a row and a *Fortune* 100 fastest growing company two years in a row. Please visit our Web site at [www.cbre.com](http://www.cbre.com)

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